



ORGANIZACIÓN TERPEL S.A.  
**BOARD OF DIRECTORS APRIL 2025– APRIL 2028.**

Organización Terpel S.A. (Terpel) focuses its corporate philosophy and strategy on serving people and not vehicles, seeking to generate memorable experiences in all its lines of business, providing the best service, the best infrastructure and competitive prices. From this perspective, the members of the Board of Directors not only have the necessary technical knowledge, but also sufficient experience and trajectory in the Oil & Gas and retail sectors, which allows them to support management in leading the organization towards exceptional service, an integrated service offering and competitive pricing in the environments where it operates. In addition, the Board of Directors has been on the Board for more than 10 years, which has given them a strategic vision through the progressive and sustainable growth of the organization.

Some of Terpel's Board members have relevant experience in Copec S.A., a Chilean company, classified in the energy sector under the GICS system, experience that is fully applicable to Terpel's business model. This is since the operating model of both companies is equivalent, focused on the retail sale of fuels through service stations, which, in turn, integrate convenience stores. Precisely for this reason, S&P Global's Corporate Sustainability Assessment (CSA) classifies Terpel within the Retailing sector, considering that its activities correspond to a retail logic. Thus, the experience of the Board members in the management of energy retail operations at Copec S.A. is a key asset for a proper governance and decision-making at Terpel.

Below are the profiles of the members of the Board of Directors:

DIRECTOR PROFILE	HOW DOES THE DIRECTOR'S EXPERIENCE ALIGN WITH TERPEL'S CORPORATE STRATEGY?
<b>Arturo Natho Gamboa</b>	
Industrial Civil Engineer, Universidad Católica de Chile. He is currently General Manager of Copec S.A. (a company in the retail, oil & gas and energy sectors) and is also a director of food, trading, metal-mechanical and architecture companies, in particular Selecta (Brazil), Kabsa, Astilleros Arica and Elemental.	As the current CEO of Copec, Arturo has an intimate knowledge of the fuel sector. His leadership in companies of various sectors allows him to guide the company in the development of its business beyond fuel sales. His senior management experience is vital to drive a strategy that ensures competitiveness in the market.



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### **Jorge Andueza Fouque**

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Civil Engineer, Universidad de Chile, has been linked to the Angelini group for 30 years. He is currently General Manager of Antar Chile S.A., Vice President of Copec S.A. and Vice President of Empresas Copec S.A. (retail, oil & gas and energy companies). He is and has been a member director of several companies in the energy, forestry, fishing and financial sectors, including Empresas Copec S.A., Copec SA, Arauco, Pesquera Orizon, Corpesca and Cruz del Sur.

As a senior leader in the energy sector, Jorge Andueza brings a strategic vision that is crucial to Terpel's management. His experience allows him to guide the organization in making decisions that strengthen its market position, optimize its business model and ensure its sustainable growth.

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### **Lorenzo Gazmuri Scheleyer**

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Electrical Civil Engineer, Universidad de Chile. He worked for 33 years in Copec S.A. (Chilean company in the oil & gas and energy sector), occupying different executive positions such as assistant manager of commercial planning, sales manager, general manager and executive vice president. In addition, he is and has been director of the fuel, shipping, transportation and retail sectors, such as: Abastible, Metro gas, Sonacol, Sonamar, Transcom, Arco Prime.

Lorenzo's experience in commercial planning, sales and his participation in the board of directors of mass consumption companies give him a direct focus on the customer to create memorable experiences. His knowledge in sectors such as shipping and transportation gives him the vision to expand the business beyond fuel and diversify the company's value offering.

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### **Sylvia Escovar Gómez**

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Economist, Universidad de los Andes. He has had a distinguished career in the public and private sectors. President of Organización Terpel S.A. for eight years. She has held leadership positions in national and international government institutions such as the Departamento Nacional de Planeación, Banco de la República, Secretarías de Educación y de Hacienda of the Mayor's Office of Bogotá, and the Banco Mundial.

Sylvia's knowledge is invaluable, as it stems from her direct experience as former president of Terpel, giving her an intimate understanding of the company's operations, customers, and strategic direction. Her career in financial institutions such as the Banco de la República and the Banco Mundial gives her the economic expertise necessary to make decisions that strengthen the organization's market position.



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### **Jorge Bunster**

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Economist, Universidad Católica de Chile, MBA from IESE, Universidad de Navarra, Spain. Former Minister of Energy and former Deputy Minister of Foreign Trade of Chile. He was CEO of Copec for 19 years, Deputy CEO of Compañía de Seguros Generales Cruz del Sur S.A., CEO of Bresler Alimentos S.A., and previously CEO of AFP Alameda S.A. He has been and continues to be a director of companies in the fuel, forestry, fishing, retail, insurance, and energy sectors, such as Abastible, Metrogas, Sonacol, Sonamar, Celulosa Arauco, Pesquera Orizon, Eperva, Empresa Eléctrica Guacolda S.A., Seguros Cruz del Sur, and Arco Prime.

Jorge Bunster's solid training as an economist and his role as former Minister of Energy give him a unique understanding of market dynamics and pricing policies, which is vital to Terpel's competitive strategy. In addition, his 19 years as general manager of Copec and his experience in managing retail companies give him the ability to lead an operation that stands out for the quality and innovation of its offerings.

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### **José Óscar Jaramillo Botero**

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Agricultural technologist from the Politécnico Grancolombiano of Medellín and food engineer from the University of California in the United States. Since 2006, he has been managing partner of Gomjary Cia. He has significant management experience in retail companies in Colombia, such as Vehicaldas S.A., Industrias Normandy S.A., and Mercaldas S.A.

With extensive management experience in mass consumer businesses, José Oscar has a deep understanding of the local market and customer expectations. His career at companies such as Vehicaldas and Mercaldas allows him to bring to the board the vision necessary to ensure that Terpel's strategy, in its value proposition and service, is aligned with the needs of its consumers.

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### **Bernardo Dyner Rezonow**

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Marketing Technologist, ESUMER, Escuela Superior de Mercadotecnia, San José, Costa Rica. He has held various administrative and management positions in retail companies such as Industrias Kent and Sorrento and Aguirre Peláez Ltda. He has also been a promoter and sponsor of the Escuela Moises y Katie M of the Fundación las Golondrinas in Medellín, Antioquia, and the Escuela Natasha y Michael of the Fundación Granito de Arena in Bello, Antioquia.

Bernardo's experience in marketing and his track record in managing mass consumption companies in Colombia give him a consumer-centric vision. His knowledge is key to Terpel's strategy to effectively connect with its customers, optimizing the offer and experience at every point of contact.



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### **Jorge Garces Jordán**

Psychologist, Universidad Católica de Chile. For 31 years, he served as human resources manager at COPEC SA. He is currently a human resources advisor at Copec, a member of the Board of Directors of Organización Terpel since 2010, president of the Board of Directors of Fundación Terpel since 2014, a member of the board of directors of Fundación Juan Pablo II since 2010, and a member of the board of directors of Fundación Belén Educa since 2005.

As a psychologist with more than 31 years of experience as human resources manager at Copec S.A., Jorge brings a perspective focused on human capital. His experience is crucial for Terpel, as it allows him to build an organizational culture that motivates his team, which is directly reflected in the quality of customer service and in the delivery of experiences that differentiate the brand, coupled with his expertise as a member of the company's board of directors for around 15 years.

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### **Juan Carlos Balmaceda**

Lawyer with an LL.M. and master's degree in Business Law from Duke University. He currently serves as Legal Manager at Copec S.A. (a Chilean company in the retail, oil & gas, and energetic sectors). With more than 20 years of experience, he has held the positions of legal manager and assistant legal manager at this company. He is also secretary of the board of directors of Copec S.A. and director of Blue Express S.A., Compañía de Medios de Pago Digitales S.A., Ampere Power Energy S.L., and Copec Overseas SpA. Administradora de Ventas al Detalle Ltda.

Juan Carlos' experience as legal manager of Copec S.A. gives him a deep understanding of the operating environment of the fuel sector. His role as director in logistics and digital payment companies allows him to guide Terpel in creating a diversified value proposition with solid governance, ensuring that the company's expansion proceeds smoothly.

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### **Juan Diuana Yunis**

Electrical industrial civil engineer, Universidad Católica de Chile. He currently serves as administration and finance manager at Copec SA and is a member of the boards of Transcom, Sonamar, and Vía Limpia. He has more than 20 years of experience in administration and finance positions. Before joining the Copec group, he was corporate finance manager at Ripley Corp. S.A., corporate finance manager at Masisa S.A., and a member of the boards of Banco Ripley, Mall Concepción, and Mall Marina Arauco.

With his extensive experience in administration and finance, Juan brings a strategic vision to the efficient management of Terpel's resources. His track record in consumer goods and services companies allows him to ensure that investment decisions translate into a solid market position, optimizing the business model for the development of new opportunities.



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### **Rodolfo Castillo García**

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Business administrator. For more than 28 years, he has been associated with the company Icoharinas SAS, of which he is President and founding partner. He has been and continues to be a member of various companies in the agro-industrial, financial, health, communications, and construction sectors, including Agrotropical, Nutra & Foods, Promisión, Promitec Sumas Construcciones, and Vanguardia. In the trade union sphere, he has participated on several occasions in the Board of the ANDI and the Cámara de Comercio de Bucaramanga.

Rodolfo's experience as president and founding partner of Icoharinas, together with his participation on boards of directors in various sectors such as agro-industrial and financial, gives him a strategic vision and corporate governance skills. His knowledge in multiple areas is essential for evaluating business opportunities and ensuring Terpel's financial strength, consolidating its leadership in the market.

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### **Leonardo Ljubetic Garib**

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Industrial civil engineer, Pontificia Universidad Católica de Valparaíso; MBA, Universidad Adolfo Ibáñez and advanced studies in the United States. Extensive experience in the retail, fuel, and food sectors. Currently serves as corporate manager of development and management at Copec S.A. He is and has been a member of the board of directors of various companies, including Abastible, Metrogas, ArcoPrime, and Arco Alimentos. In addition, he participates and has participated in various non-profit organizations such as the Fundación Copec-UC, Consejo de la Escuela de Ingeniería Industrial at PUCV, Centro de Retail of the Universidad de Chile, and the International Committee of NACS (The Association for Convenience and Fuel Retailing) in the United States.

With a solid background as an engineer and further studies in economics, Leonardo brings a comprehensive view of the business to the board of directors. His extensive experience in sectors such as fuels and food, combined with his role as corporate development and management manager at Copec, allows him to drive innovation and growth within the company. His participation in key retail sector organizations, such as NACS, ensures that Terpel's strategy is always at the forefront of global industry trends.

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### **Gabriel Jaramillo Gómez**

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Business administrator with a master's degree in multinational commerce. With more than 15 years of experience in commercial and strategic business management in different sectors of the economy, both in Colombia and abroad. He has been a member of boards of directors in the automobile, food, and hydrocarbon sectors, as well as in gas businesses and liquid fuel distribution, such as Hidrocarburos de Casanare SA, Transgas de Occidente SA, Súper de Alimentos SA, and Ayura Motor SA, among others.

With his track record in strategic business management in multiple sectors, Gabriel brings a comprehensive and market-oriented perspective. His experience as a member of boards of directors in companies in the hydrocarbons sector, both in gas and liquid fuel distribution, gives him a deep understanding of the industry. Additionally, his roles in the automobile and food sectors demonstrate his ability to understand and guide consumer businesses, which is invaluable for the company's expansion and consolidation of its market leadership.



### **Tulio Rabinovich Manevich**

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Electrical engineer from Universidad Pontificia of Medellín. He currently serves as president and partner of Celsa SAS and as manager and partner of Saturde SAS. Previously, he served as manager of Productora Electroindustrial. He is the founder of the Museum of Modern Art of Medellín and served as its director for 10 years.

As an engineer and founding partner of companies in the industrial sector, Tulio brings a focus on operational efficiency and new business development. His technical and business experience is essential in guiding Terpel in optimizing its processes. His role as founder of a museum also introduces a perspective of innovation.