



RIGHT OF INSPECTION REGULATIONS

In accordance with the provisions of Articles 447 of the Code of Commerce and 48 of Law 222 of 1995, the documents indicated in Article 446 of the Code of Commerce together with the books and other supporting documents required by law must be available to the shareholders at the offices where the Administration of the company operates at the main domicile at least 15 working days prior to the ordinary shareholders' meeting. In order to comply with the above provision, the following rules are established:

1. Pursuant to Article 48 of Law 222 of 1995, in no case shall shareholders have access to documents related to industrial secrets or data that, if disclosed, could be used to the detriment of the corporation.
2. Shareholders may consult the documents subject to the inspection right and their attachments in person at the offices located at Cra. 7 No. 75-51, 13th floor, Bogotá D.C., upon prior request for access on the business day before their visit, in compliance with the building's access protocols. To schedule a visit, please contact Sandra Castellanos at +57 318 684 3190 or Diana Peñaloza at +57 318 875 9208, or write to accionistas@terpel.com.

Additionally, certain documents subject to the inspection right will be made available for consultation at: <https://www.terpel.com/accionistas-e-inversionistas/gobierno-corporativo/asamblea-accionistas>

Office hours are Monday through Friday from 8:00 a.m. to 12:00 p.m. and from 2:00 p.m. to 5:00 p.m.

3. Before submitting the documents, it shall be verified in the updated list of shareholders that the person requesting them is indeed a shareholder or that a shareholder has granted him/her a power of attorney to that effect. In the latter case, the proxy must bear the personal presentation stamp of the shareholder.
4. In no case shall a copy or photograph be issued, either in whole or in part, of the documents subject to the right of inspection.
5. Any requests, concerns or statements that the shareholders may wish to make must be made in writing and shall be answered in the same manner. Such requests shall include a record of the date and time they were submitted.
6. Each time a shareholder comes to consult the documents subject to the right of inspection, he/she must fill out the form of Record of Right to Exercise the Right of Inspection.
