

Below is the last five years profit allocation projects approved by the Shareholders' meeting, date on which they were declared and date of payment:

Year	Dividend per share	Date of distribution approval	Payment Date
2020	\$655,69	20/03/2020	27/03/2020
2021	\$0	-	-
2022	\$1.140,66	18/03/2022	25/03/2022
2023	\$918, 871	24/03/2024	31/03/2024
2024	\$786,204	22/03/2024	02/04/2024

Text of the profit allocation project approved for the current year at the Shareholders' meeting:

**ORDINARY SHAREHOLDERS' MEETING** 

ORGANIZACIÓN TERPEL S.A., MARCH 27, 2025

## PROFIT ALLOCATION PROJECT FOR THE YEAR ENDED DECEMBER 31, 2024

The Board of Directors of ORGANIZACIÓN TERPEL S.A., is pleased to present to the Ordinary Shereholders' Meeting hold on March 27, 2025, the following Profit Allocation Project:

UTILITY AND RESERVE AT THE DISPOSAL OF THE ASSEMBLY	
Net Income (Loss) for the Year: January to December 2024	\$ 530.755.957.914
Tax-Exempt Profits as of December 2016	\$ -
Taxable Profits	\$ 99.155.991.799
Tax-Exempt Profits as of December 2017 and later	\$ 1.235.468.343.220
Provision for income tax liabilities constitutes INCRNGO R.T.290 (a)	\$ -
Reserves for future expansion	\$ 5.151.848.408
Profits and reserves at the disposal of the Assembly	\$ 1.870.532.141.341
Utilidades a Disposicion de la Asamblea:	\$ 265.377.978.957

## PROFIT AND RESERVE AT THE DISPOSAL OF THE SHAREHOLDERS' MEETING

It is proposed to distribute from the accumulated tax-exempt profits:		265.377.978.957	
Tax-Exempt Profits accumulated as of December 2016	\$	-	
Tax-Exempt Profits accumulated since December 2017 Utilidades a Disposicion de la Asamblea:	\$	265.377.978.957	
Regarding an <b>UNTAXED</b> Ordinary Dividend on 181,424,505 outstanding shares, at a rate of: which will be accrued:	\$	1.462,75	COP per-share March 2025
And paid in cash in a single installment on:			April 2, 2025
Accumulated Taxable for future disposition by Shareholders:	\$	-	
Accumulated Taxable Profits	\$	99.155.991.799	
Tax-Exempt Profits Generated Since 2017 for Future Disposition by Shareholders: (***)	\$	1.505.998.170.585	
EQUAL SUMS	\$	1.870.532.141.341	